



## Panafic Industrials Ltd.

Regd. Off.: 23, IInd Floor, North West Avenue, Club Road,  
West Punjabi Bagh, New Delhi-110026  
Ph. : 011-25223461, 25221200  
E-mail : panafic.industrials@gmail.com  
Website : www.panaficindustrialsltd.com  
CIN : L45202DL1985PLC019746

29<sup>th</sup> July, 2024

To  
The General Manager,  
Department of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Scrip Code – 538860

ISIN – INE655P01029

**Sub.: Outcome of the Board Meeting held on 29<sup>th</sup> July, 2024 and submission of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2024**

**Ref.: Regulation 30 read with Schedule III – Part A Para A and Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 29<sup>th</sup> July, 2024 at 23, II Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi – 110026 has **decided / approved** the following –

1. The Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2024 alongwith the Limited Review Report on it.
2. The appointment of Mr. B Duraiswamy (DIN: 09258691) as an Additional Director of the Company, on the recommendation of Nomination and Remuneration Committee. Additional disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 regarding his appointment as an Additional Director is attached as **Annexure – A**
3. The appointment of Mr. R S Chandan (DIN: 088499851) as an Additional Director of the Company, on the recommendation of Nomination and Remuneration Committee. Additional disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 regarding his appointment as an Additional Director is attached as **Annexure – B**
4. Approval of Right Issue- the Board has considered and approved the proposal of issuance of equity shares through mode of Right Issue. *(Issue size & price, rights entitlement ratio, record date, timing and other material aspects shall be determined and informed in due course of time.)*
5. Change in designation of Mrs. Sarita Gupta (DIN: 00113099) from the position of Managing Director to Director w.e.f. 1<sup>st</sup> August, 2024. Additional disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with



SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached as **Annexure - C**

6. Resignation of Mrs. Sarita Gupta from the position of Chief Financial Officer of the Company w.e.f. 1<sup>st</sup> August, 2024. Additional disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached as **Annexure - D**
7. Other Businesses as considered and approved by the Board, with the permission of the Chairman –
  - a) Adoption of Memorandum of Association as per the Companies Act, 2013.
  - b) Appointment of Ms. Aarushi Gupta as a Chief Financial Officer of the company w.e.f. 1<sup>st</sup> August, 2024. Additional disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is attached as **Annexure - E**

The meeting commenced at 3.00 P.M. and concluded at 4.30 P.M.

You are requested to take the above information on your records.

Thanking You,

Yours faithfully,

For PANAFIC INDUSTRIALS LIMITED

*Sarita Gupta*

Sarita Gupta  
Managing Director  
DIN:00113099

R/o.: D-158, Pushpanjali Enclave,  
Pitampura, Saraswati Vihar,  
Delhi-110034



**Enclosed: -**

1. Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2024 alongwith the Limited Review Report on it.
2. Additional disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 - attached as Annexure - A, B, C, D & E.





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## PANAFIC INDUSTRIALS LIMITED

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

	Quarter ended			(Rs in Lakhs)
	30-Jun-24		31-Mar-24	
	Unaudited	Audited	Unaudited	Audited
<b>Revenue from operations</b>				
Interest income	17.89	19.18	19.87	67.89
<b>Total revenue from operations</b>	<b>17.89</b>	<b>19.18</b>	<b>19.87</b>	<b>67.89</b>
<b>OTHER INCOME</b>	-	-	-	-
<b>TOTAL INCOME</b>	<b>17.89</b>	<b>-</b>	<b>19.87</b>	<b>67.89</b>
<b>EXPENSES</b>				
Finance Cost	-	-	-	0.03
Impairment on financial instruments	-	-	-	2.40
Employee Benefits Expenses	-	3.95	-	12.26
Depreciation and Amortisation Expenses	-	0.66	-	0.66
Other expenses	13.44	18.00	14.46	49.55
<b>TOTAL EXPENSES</b>	<b>13.44</b>	<b>22.61</b>	<b>14.46</b>	<b>64.90</b>
Profit before exceptional items and tax	4.45	(3.43)	5.41	2.97
Exceptional items	-	-	-	-
<b>Profit before tax</b>	<b>4.45</b>	<b>(3.43)</b>	<b>5.41</b>	<b>2.97</b>
<b>Tax expenses</b>				
Current tax	-	-	-	0.65
Deferred tax credit/(charge)	-	-	-	0.16
<b>PROFIT FOR THE PERIOD (A)</b>	<b>4.45</b>	<b>(3.43)</b>	<b>5.41</b>	<b>2.15</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>4.45</b>	<b>(3.43)</b>	<b>5.41</b>	<b>2.15</b>
Paid up Equity Share Capital (Face value Re. 1 per share)	821.25	821.25	821.25	821.25
Other Equity	-	-	-	-
<b>Earnings per equity share (Face value of Re. 1 each)</b>				
Basic (in Rs.)	0.01	0.00	0.01	0.00
Diluted (in Rs.)	0.01	0.00	0.01	0.00

#### NOTES :

- The above quarterly result for the period ended June 30, 2024 as reviewed and recommended by the Audit committee of the Company, has been approved by the Board of Directors at its meeting held on 29th July, 2024
- The above Financial Results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out the Limited Review of the results for the first quarter ended June 30, 2024
- Segment reporting is not applicable as the company activity falls within a single business segment.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on the company website at www.panaficindustrialsltd.com



For and on behalf of Board of Directors of  
Panafic Industries Limited

*Sarita Gupta*

Sarita Gupta  
Managing Director  
DIN: 00113099

Place: New Delhi  
Date : 29.07.2024



# SUDHIR AGARWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001  
Tel. : 011-43592522 Mob. : 9811021049  
E-mail : sudhircai@yahoo.com

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors ,  
Panafic Industrials Limited

1. We have reviewed the accompanying Statement of Un-audited standalone financial results of Panafic Industrials Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement").
2. The Statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standards 34 "interim financial reporting" ("IND-AS-34"), prescribed under Section 133 of the companies Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For Sudhir Agarwal & Associates  
(formerly known as S R D P & Co.)  
Chartered Accountants  
FRN: 509930C  
UDIN: 24571062BKHXIR6099



CA Apoorv Agarwal  
(Partner)  
M NO. 571062

Date: 29/07/2024  
Place: New Delhi





### Annexure

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 regarding appointments of –

### Annexure – A

S. No.	Particulars	Information
1	Name	Mr. B Duraiswamy
2	DIN	09258691
3	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Appointment as an Additional Director – Non-Executive & Independent
4	Date of Appointment / <del>cessation</del> and term of appointment	29 <sup>th</sup> July, 2024 for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
5	Brief Profile	Mr. B. Duraiswamy holds a Post Graduate Degree and has done his PhD.  He has an experience of more than 30 years in Research and Development. He has guided more than 10 research projects and also, he was teaching post graduate students at Dr. MGR Medical University and JSS University. He has published more than 50 research publications at various International Scientific Journals.
6	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. B Duraiswamy is not related to any of the Directors on the Board.

### Annexure – B

S. No.	Particulars	Information
1	Name	Mr. R S Chandan
2	DIN	088499851
3	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Appointment as an Additional Director – Non-Executive & Independent
4	Date of Appointment / <del>cessation</del> and term of appointment	29 <sup>th</sup> July, 2024 for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
5	Brief Profile	Mr. R S. Chandan holds the Master's degree in Pharmacy and has done his Ph.D.  His area of expertise includes drug development, clinical research, clinical data management, Pharmacovigilance.



6	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. R S Chandan is not related to any of the Directors on the Board.
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**Annexure - C**

S.No.	Particulars	Information
1	Name	Mrs. Sarita Gupta
2	DIN	00113099
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Change in Designation from Managing Director to Director.
4	Date of Appointment / cessation and term of appointment	Not Applicable
5	Date of Change in Designation	w.e.f. 1 <sup>st</sup> August, 2024
6	Brief Profile	Mrs. Sarita Gupta has done her graduation in B.Com Honours from Delhi University. She has an experience spanning over 21 years in the field of administration.
7	Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Sarita Gupta is not related to any of the Directors on the Board.

**Annexure -D**

S. No.	Particulars	Information
1	Name	Mrs. Sarita Gupta
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to pre occupation and other commitments as a Director of Panafic Industrials Limited, she has resigned from the position of Chief Financial Officer of the Company.
3	Date of Appointment / cessation and term of appointment	w.e.f. 1 <sup>st</sup> August, 2024
4	Brief Profile	Not Applicable
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



**Annexure – E**

<b>S. No.</b>	<b>Particulars</b>	<b>Information</b>
1	Name	Ms. Aarushi Gupta
2	Reason for change viz. <b>appointment</b> , <del>resignation, removal, death or otherwise</del>	Ms. Aarushi Gupta has been appointed as a Chief Financial Officer of the Company in place of Mrs. Sarita Gupta.
3	Date of Appointment / <del>cessation</del> and term of appointment	w.e.f. 1 <sup>st</sup> August, 2024, Mrs. Aarushi Gupta has been appointed as Chief Financial Officer – (KMP) of the Company
4	Brief Profile	Ms. Aarushi Gupta is a qualified member of the Institute of Chartered Accountant of India.  She has done her graduation in B. Com honours from Delhi University.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable