



# Panafic Industrials Ltd.

Regd. Off.: 23, IInd Floor, North West Avenue, Club Road,  
West Punjabi Bagh, New Delhi-110026  
Ph. : 011-25223461, 25221200  
E-mail : panafic.industrials@gmail.com  
Website : www.panaficindustrialsltd.com  
CIN : L45202DL1985PLC019746

December 05, 2017

To,

Head - Listing Operations,  
BSE Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

Delhi Stock Exchange Limited  
DSE House,  
3/1, Asaf Ali Road  
New Delhi- 110 002

**Subject: Submission of Revised Financial Results for the quarter and half year ended on September 30, 2017**

**Scrip Code: 538860**

Dear Sir/Mam,

This is with reference to your mail dated November 27, 2017 regarding submission of revised Financial Results of the Company as per Schedule III of the Companies Act, 2013 for the quarter and half year ended September 30, 2017 along with the limited review report.

We regret for the inconvenience caused to you and assure you not to repeat such kind of mistake in future. We hope you will find the same in order.

Thanking You

CERTIFIED TRUE COPY  
For PANAFIC INDUSTRIALS LIMITED

Authorised Signatory





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( ₹ in Lakhs)					
Statement of Unaudited Financial Results for the Quarter Ended September 30, 2017					
	Particulars	Quarter Ended			Year Ended
		30.09.2017	30.06.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations (Inclusive of Excise duty)	2.94	6.08	8.38	124.49
II	Other Income	0.00	0.00	0.00	0.04
III	Total Income (I+II)	2.94	6.08	8.38	124.53
IV	<b>EXPENSES</b>				
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Employee benefits expense	0.45	0.94	4.85	33.27
	Finance costs	0.01	0.02	0.03	17.68
	Depreciation and Amortization Expenses	0.00	0.00	0.00	0.35
	Other expenses	0.35	4.47	0.61	10.82
	Total expenses (IV)	0.81	5.43	5.49	62.12
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	2.13	0.65	2.89	62.41
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	2.13	0.65	2.89	62.41
VIII	<b>Tax expense:</b>				
	(1) Current tax	-	-	-	18.18
	(2) Deferred tax	0.00	0.00	0.00	0.46
IX	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>2.13</b>	<b>0.65</b>	<b>2.89</b>	<b>43.77</b>
X	Paid-up equity share capital (Face value of ₹ 10/- each)	821.25	821.25	821.25	821.25
XI	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic (in ₹)	0.01	0.01	0.01	0.05
	(2) Diluted (in ₹)	0.01	0.01	0.01	0.05

**Notes:**

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on November 06, 2017.
- The figures of the last quarter are balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of the respective financial years.
- Previous period Figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board

*Sarita Subita*

Sarita Gupta  
Director

Place : New Delhi  
Date : 06/11/2017

<b>Standalone Statement of Assets and Liabilities</b>		
<b>Particulars</b>	<b>As at 30.09.2017</b>	<b>As at 31.03.2017</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
a) Share Capital	82,125,000	82,125,000
b) Reserves & Surplus	10,622,281	10,344,383
<b>SUB TOTAL - SHAREHOLDERS' FUND</b>	<b>92,747,281</b>	<b>92,469,383</b>
Share application money pending allotment	-	-
<b>NON CURRENT LIABILITIES</b>		
a) Long-term borrowings	79570127.00	58,720,305
b) Deferred tax liabilities (net)	-	-
c) Othe Long- termLiabilities	-	-
d) Long-term provisions	383842.00	383,842
<b>SUB TOTAL- NON CURRENT LIABILITIES</b>	<b>79,953,969</b>	<b>59,104,147</b>
<b>CURRENT LIABILITIES</b>		
a) Short-term borrowings	450000.00	16,763,005
b) Trade payables	-	-
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	4,304,541	4,361,830
c) Other current liabilities	1,448,560	1,998,507
d) Sort-term provisions	598,978	598,978
<b>SUB TOTAL- CURRENT LIABILITIES</b>	<b>2,497,538</b>	<b>19,360,490</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>175,198,788</b>	<b>170,934,020</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
a) Fixed assets	2488286.00	2,488,286
b) Non-current investments	25,190,000	25,190,000
c) Deferred tax assets (net)	55,159	55,159
d) Long-term loans and advances	148,429,235	143,020,412
e) Other non-current assets	-	-
<b>SUB TOTAL- NON CURRENT ASSETS</b>	<b>176,162,680</b>	<b>170,753,857</b>
<b>CURRENT ASSETS</b>		
a) Current investments	-	-
b) inventories	-	-
c) Trade receivables	-	-
d) Cash and cash equivalents	2,216,079	3,453,676
e) Short-term loans and advances	1088317.00	1,088,317
f) Other current assets	36254.00	-
<b>SUB TOTAL- CURRENT ASSETS</b>	<b>3,340,650</b>	<b>4,541,993</b>
<b>TOTAL - ASSETS</b>	<b>179,503,330</b>	<b>175,295,850</b>

Place: New Delhi



For Panafic Industries Limited  
*Ronika Bharara*  
 Ronika Bharara  
 Company Secretary

**Limited Review Report**

**To**

**The Board of Directors**

**Panafic Industrials Limited**

23, IInd Floor, North West Avenue, Club Road,  
West Punjabi Bagh, New Delhi-110026

We have reviewed the accompanying statement of unaudited financial results of "**Panafic Industrials Limited**" for the quarter period ended on **30<sup>th</sup> September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rohit Suri & Associates**  
**(Chartered Accountants)**

FRN: 012259M

*Rohit Suri*

**Rohit Suri**

**(Proprietor)**

**Membership No.**



**Date: 06<sup>th</sup> November, 2017**

**Place: New Delhi**