



Panafic Industrials Ltd.

Regd. Off.: 23, 11nd Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi-110026
Ph. : 011-25223461, 25221200
E-mail : panafic.industrials@gmail.com
Website : www.panaficindustrialsltd.com
CIN : L45202DL1985PLC019746

November 14, 2019

To,
BSE Corporate Compliance & Listing Centre,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Scrip Code: 538860

Dear Sir/Madam,

Subject: Submission of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), please find enclosed herewith:

- Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019 along with the Limited Review Report.

The said results will be duly published in the newspapers within due course of time.

The above information is also available on Company's website www.panaficindustrialsltd.com and on the Stock exchange website: www.bseindia.com.

This is for your information and records.

Thanking You,

Yours truly,

For Panafic Industrials Limited

Sarita Gupta

(Sarita Gupta)
Managing Director
DIN: 00113099



Limited Review report to Panafic Industrials Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Panafic Industrials Limited** for the period ended **30 September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of qualified conclusion

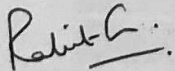
These financial results have not been prepared in compliance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with Companies Accounting Standards Rules, 2015 as amended from time to time. Beginning 1 April 2019, the Company for the first time had to adopt IND AS with a transition date of April 1, 2018. The Company is in the process of adopting the notified Ind AS. Consequently, the financial results for the current quarter and the comparatives along with the quarterly/ half -yearly results are not Ind-AS Compliant. Since, the results are not Ind-AS compliant, reconciliation of Profit & Loss after tax reported in IGAAP to IND AS is also not prepared.

The Financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (as amended) notified under the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended), and guidelines issued by the RBI and other generally accepted accounting principles in India. ('Erstwhile GAAP')

4. Qualified conclusion

Based on our review conducted as stated above, except as mentioned in (3) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with erstwhile applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohit Suri & Associates
Chartered Accountants
FRN 012259N



Rohit Suri
(Proprietor)
M. No 91064

UDIN : 19091064AAAAOF7560



Date : November 14, 2019
Place : New Delhi

PANAFIC INDUSTRIALS LIMITED
 REGD OFFICE 23,2ND FLOOR,NORTH WEST AVENUE,CLUB ROAD ,WEST PUNJABI BAGH-110026
 CIN.NO.L45202DL1985PLC019746
 WEBSITE: WWW.PANAFICINDUSTRIALS.LTD.COM
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2019

Unaudited Results for the quarter ended			Unaudited Results for the quarter ended	Particulars	Unaudited Results for the six months ended		Audited Results for the year ended
30th September			30th June		30th September		31st March
2019	2018	2019	2019		2019	2018	2019
18.53	14.47	18.30	18.30	Revenue from operations			
18.53	14.47	16.30	16.30	Interest income	34.84	33.91	102.08
				TOTAL INCOME	34.84	33.91	102.08
				EXPENSES			
10.18	0.02	-	-	Finance costs	10.19	0.05	1.50
4.70	7.46	8.63	8.63	Employee benefits expenses	13.53	18.50	43.04
-	-	-	-	Depreciation and amortisation expenses	-	-	5.85
1.92	4.24	4.94	4.94	Other expenses	5.95	13.62	26.57
15.90	11.72	13.77	13.77	TOTAL EXPENSES	29.67	32.17	77.66
2.63	2.75	2.53	2.53	Profit before tax	5.17	1.74	24.42
0.68	0.72	0.85	0.85	Tax expenses			
1.95	2.03	1.87	1.87	Current tax	1.33	0.45	6.35
				PROFIT FOR THE PERIOD (A)	3.84	1.30	18.07
				OTHER COMPREHENSIVE INCOME			
				Items that will not be reclassified subsequently to profit or loss			
				Items that will be reclassified subsequently to profit or loss			
				OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)			
1.95	2.03	1.87	1.87	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	3.84	1.30	18.07
821.25	821.25	821.25	821.25	Paid up Equity Share Capital (Face value Re. 1 per share)	821.25	821.25	821.25
128.03	110.51	128.03	128.03	Other Equity	128.03	110.51	128.03
				Earnings per equity share (Face value of Re. 1 each)			
0.00	0.00	0.00	0.00	Basic (in Rs.)	0.00	0.00	0.00
0.00	0.00	0.00	0.00	Diluted (in Rs.)	0.00	0.00	0.00

Notes:-

- The above Unaudited Financial Results for the quarter ended 30.09.2019 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2019.
- With effect from 1st April, 2019, Indian Accounting Standards (IndAS) are applicable on the Company as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. The Company is under the process of transitioning to IndAS. The above financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, as adopted consistently by the Company (the previous GAAP).
- The Company is engaged in the business of financing and accordingly there are no separate reportable segments.
- In compliance with Regulation 52 of the Securities Exchange Board of India (SEBI) (Listing Compliance and Disclosure Requirements) Regulations, 2015, a limited review of financial results has been carried out by the Statutory Auditors of the Company.
- Other equity includes Statutory reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium and retained earnings.

Place: New Delhi
 Date: 14.11.2019



For and on behalf of Board of Directors of
 Panafic Industrials Limited
Sanita Gupta
 Sanita Gupta
 Managing Director
 DIN: 00113099

Statement of Assets and Liabilities		(Rs in Lakhs)	
		Unaudited As at 30th September, 2019	Audited As at 31st March, 2019
A	ASSETS		
1	Financial assets		
	Cash and cash equivalents		
	Loans	13.36	67.64
	Total - Financial assets	2,341.43	1,272.42
		2,354.80	1,340.05
2	Non-financial assets		
	Property, plant and equipment		
	Deferred tax assets (net)	10.56	10.56
	Other non-financial assets	2.85	2.85
	Total - Non financial assets	14.18	0.46
		27.59	13.86
	TOTAL - ASSETS	2,382.38	1,353.91
B	LIABILITIES AND EQUITY		
1	LIABILITIES		
	Financial liabilities		
	- Trade payables		
	total outstanding dues of micro enterprises and small enterprises	-	-
	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	- Other financial liabilities	0.90	1.11
	Total - Financial liabilities	1,418.63	395.19
		1,419.61	396.30
	Non financial liabilities		
	Provisions		
	Total - Non financial liabilities	11.48	11.48
		11.48	11.48
2	EQUITY		
	Equity share capital		
	Other equity	621.25	621.25
	Total - Equity	130.05	124.88
		951.30	946.13
	TOTAL - LIABILITIES AND EQUITY	2,382.38	1,353.91

(9)

For and on behalf of Board of Directors of
 Panafic Industrials Limited



Sarita Gupta

Sarita Gupta
 Managing Director
 DIN: 00113099

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Place: New Delhi

Date : 14.11.2019