

Panafic Industrials Ltd.

Regd. Off: 23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi – 110026
Ph.: 011-25223461, 25221200
E-mail: Panafic.industrials@gmail.com
Website: www.panaficindustrialsltd.com
CIN: L45202DL1985PLC019746

February 14, 2020

To,
BSE Corporate Compliance & Listing Centre,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Scrip Code: 538860

Dear Sir/Madam

Subject: Submission of Unaudited Financial Results of the Company for the quarter ended 31st December, 2019

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), please find enclosed herewith:

- Standalone Unaudited Financial Results of the Company for the quarter ended 31st December, 2019 along with the Limited Review Report.

The said results will be duly published in the newspapers within due course of time.

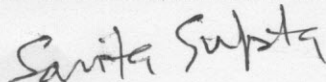
The above information is also available on Company's website www.panaficindustrialsltd.com and on the Stock exchange website: www.bseindia.com.

This is for your information and records.

Thanking You,

Yours truly,

For **Panafic Industrials Limited**



(Sarita Gupta)
Managing Director
DIN: 00113099

Review report to **Panafic Industrials Limited**

1: We have reviewed the accompanying statement of unaudited financial results of **Panafic Industrials Limited** for the period ended **31 December 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of qualified conclusion

These financial results have not been prepared in compliance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with Companies Accounting Standards Rules, 2015 as amended from time to time. Beginning 1 April 2019, the Company for the first time had to adopt IND AS with a transition date of April 1, 2018. The Company is in the process of adopting the notified Ind AS. Consequently, the financial results for the current quarter and the comparatives along with the quarterly/ nine-month results are not Ind-AS Compliant. Since, the results are not Ind-AS compliant, reconciliation of Profit & Loss after tax reported in IGAAP to IND AS is also not prepared.

The Financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (as amended) notified under the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended), and guidelines issued by the RBI and other generally accepted accounting principles in India. ('Erstwhile GAAP')

4. Qualified conclusion

Based on our review conducted as stated above, except as mentioned in (3) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with erstwhile applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohit Suri & Associates
Chartered Accountants
FRN 012259N

Rohit Suri

Rohit Suri
(Proprietor)
M. No 91064
UDIN : 20091064AAAACE1811



PLACE : New Delhi
Dated : 14 February 2020

PANAFIC INDUSTRIALS LIMITED							
REGD OFFICE 23,2ND FLOOR,NORTH WEST AVENUE,CLUB ROAD ,WEST PUNJABI BAGH-110026							
CIN.NO.L45202DL1985PLC019746							
WEBSITE: WWW.PANAFICINDUSTRIALS.LTD.COM							
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019							
(Rs. In Lacs)							
Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September		Particulars	Unaudited Results for the Nine months ended 31st December		Audited Results for the year ended 31st March
2019	2018	2019	2019		2018	2019	
7.68	10.53		18.53		Revenue from operations		
				Interest income	42.52	33.91	102.08
7.68	10.53		18.53	TOTAL INCOME	42.52	33.91	102.08
				EXPENSES			
0.03	0.01		10.18	Finance costs	10.21	0.05	1.50
2.02	4.20		4.70	Employee benefits expenses	15.31	18.50	43.94
-	-		-	Depreciation and amortisation expenses	-	-	5.65
2.02	4.07		1.02	Other expenses	8.22	13.62	26.57
4.07	8.28		15.90	TOTAL EXPENSES	33.74	32.17	77.66
3.61	2.25		2.63	Profit before tax	8.78	1.74	24.42
				Tax expenses			
0.94	0.59		0.68	Current tax	2.28	0.45	6.35
2.67	1.67		1.95	PROFIT FOR THE PERIOD (A)	6.50	1.30	18.07
				OTHER COMPREHENSIVE INCOME			
				Items that will not be reclassified subsequently to profit or loss			
				Items that will be reclassified subsequently to profit or loss			
				OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)			
				TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	6.50	1.30	18.07
				Paid up Equity Share Capital (Face value Re. 1 per share)	821.25	821.25	821.25
821.25	821.25		821.25	Other Equity	128.03	110.51	128.03
128.03	110.51		128.03	Earnings per equity share (Face value of Re. 1 each)			
				Basic (in Rs.)	0.01	0.00	0.02
				Diluted (in Rs.)	0.01	0.00	0.02

Notes:-

- The above Unaudited Financial Results for the quarter ended 31.12.2019 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2020
- With effect from 1st April, 2019, Indian Accounting Standards (IndAS) are applicable on the Company as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. The Company is under the process of transitioning to IndAS. The above financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, as adopted consistently by the Company (the previous GAAP).
- The Company is engaged in the business of financing and accordingly there are no separate reportable segments.
- In compliance with Regulation 52 of the Securities Exchange Board of India (SEBI) (Listing Compliance and Disclosure Requirements) Regulations, 2015, a limited review of financial results has been carried out by the Statutory Auditors of the Company.
- Other equity includes Statutory reserve as per Section 451C of Reserve Bank of India Act, 1934, balance in securities premium and retained earnings.

For and on behalf of Board of Directors of
Panafic Industrials Limited

Sarita Gupta

Sarita Gupta
Managing Director

DIN: 00113099

Page-1/2

Place: New Delhi

Date : 14.02.2020

PANAFIC INDUSTRIALS LIMITED
 REGD OFFICE 23,2ND FLOOR,NORTH WEST AVENUE,CLUB ROAD ,WEST PUNJABI BAGH-110026
 CIN.NO.L45202DL1985PLC019746
 WEBSITE: WWW.PANAFICINDUSTRIALS LTD.COM
 STANDALONE BALANCE SHEET AS AT 31st DECEMBER, 2019

(Rs in Lakhs)

Statement of Assets and Liabilities		Unaudited	Audited
		As at 31st December, 2019	As at 31st March, 2019
A	ASSETS		
1	Financial assets		
	Cash and cash equivalents	11.04	67.64
	Loans	2,380.61	1,272.42
	Total - Financial assets	2,391.66	1,340.05
2	Non-financial assets		
	Property, plant and equipment	10.56	10.56
	Deferred tax assets (net)	2.85	2.85
	Other non- financial assets	7.05	0.46
	Total - Non financial assets	20.45	13.86
	TOTAL - ASSETS	2,412.11	1,353.91
B	LIABILITIES AND EQUITY		
1	LIABILITIES		
	Financial liabilities		
	- Trade payables	-	-
	total outstanding dues of micro enterprises and small enterprises	-	-
	total outstanding dues of creditors other than micro enterprises and small enterprises	1.23	1.11
	- Other financial liabilities	1,444.48	395.19
	Total - Financial liabilities	1,445.71	396.30
	Non financial liabilities		
	Provisions	11.48	11.48
	Total - Non financial liabilities	11.48	11.48
2	EQUITY		
	Equity share capital	821.25	821.25
	Other equity	133.66	124.88
	Total - Equity	954.91	946.13
	TOTAL - LIABILITIES AND EQUITY	2,412.10	1,353.91

0

For and on behalf of Board of Directors of
Panafic Industrials Limited

Sarita Gupta

Sarita Gupta
Managing Director
DIN: 00113099

Place: New Delhi

Date : 14.02.2020

Page-2/2