

Panafic Industrials Ltd.

Regd. Off: 23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi – 110026

Ph.: 011-25223461, 25221200

E-mail: Panafic.industrials@gmail.com

Website: www.panaficindustrialsltd.com

CIN: L45202DL1985PLC019746

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001.

February 14, 2023

Scrip Code: 538860

Dear Sir/Madam

Sub: Outcome of Board Meeting of M/s Panafic Industrials Limited

Dear Sirs,

This is to inform you that the meeting of Board of Directors of M/s Panafic Industrials Limited held on **February 14, 2023** at its registered office, the Board discussed and approved the following matters:

1. The Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2022.
2. The resignation of Ms. Rinku Jha from the post of Company Secretary and Compliance Officer of the Company and appointment of Mr. Mohit Kaushik as a Company Secretary and Compliance Officer in her place.

The details of the appointment as required under SEBI (LODR) Regulations 2015 are as follows:

Reason for Change: Resignation dated 14th February, 2023

Date of Cessation of Ms. Rinku Jha : 14th February, 2023

Date of appointment of Mr. Mohit Kaushik: 14th February, 2023

Brief profile of Mr. Mohit Kaushik: He has more than 10 years of experience and appointed as a Company Secretary and Compliance Officer of the Company.

Disclosure of relationships between directors (in case of appointment of a director): Not Applicable

Contact Details: 011-25223461, 25221200; E-mail: panafic.industrials@gmail.com

Kindly take the above information on your record in compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 5:30 pm and concluded at 6.10 p.m. This is for your information and records.

Thanking You,

Yours truly,
For **Panafic Industrials Limited**

sarita Digitally signed
by sarita gupta
gupta Date: 2023.02.14
18:19:29 +05'30'

(Sarita Gupta)
Managing Director
DIN: 00113099

Encl: Un-audited Quarterly and Nine Months Results, Limited Review Report and Resignation Letter.



SRDP & CO.
CHARTERED ACCOUNTANTS

508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Tel. : 011-43592522, 49534526
E-mail : sudhircai@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Panafic Industrials Limited

1. We have reviewed the accompanying Statement of Un-audited standalone financial results of **Panafic Industrials Limited** ("the Company") for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 ("the Statement").
2. The Statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standards 34 "interim financial reporting" ("IND-AS-34"), prescribed under Section 133 of the companies Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For SRDP & Co.
Chartered Accountants

FRN 509930C

UDIN: 23088583 B4 XJEZ 6094



CA Sudhir Kumar Agarwal
(Partner)

M No. 088583

Date: 14th Feb, 2023

Place: New Delhi

UN-AUDITED FINANCIAL RESULT (PROV.) FOR THE QUARTER ENDED/NINE MONTHS ENDED DECEMBER 31,2022

	QUARTER ENDED			NINE MONTH ENDED		(Rs.In Lakhs)
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	YEAR ENDED
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	-	-	6.55	11.53	18.55	74.25
Interest income	-	-	6.55	11.53	18.55	74.25
Total revenue from operations	-	-	6.55	11.53	18.55	74.25
OTHER INCOME	-	-	-	-	-	142.62
TOTAL INCOME	-	-	6.55	11.53	18.55	216.87
EXPENSES	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	0.77
Impairment on financial instruments	-	-	-	-	-	2.08
Employee Benefits Expenses	-	-	-	-	-	15.67
Depreciation and Amortisation Expenses	2.61	0.65	1.23	5.77	2.12	1.56
Other expenses	-	-	-	-	-	47.73
TOTAL EXPENSES	3.01	4.05	6.89	13.33	15.12	67.81
Profit before exceptional items and tax	5.62	4.70	5.26	19.10	17.24	-
Exceptional items	(5.62)	(4.70)	1.29	(7.57)	1.31	149.06
Profit before tax	(5.62)	(4.70)	1.29	(7.57)	1.31	-
Share of Profit/(Loss) of Associate and Joint Venture	-	-	-	-	-	149.06
Tax expenses	-	-	-	-	-	2.13
Current tax	-	-	-	-	-	23.01
Deferred tax credit/(charge)	-	-	-	-	-	-
PROFIT FOR THE PERIOD (A)	(5.62)	(4.70)	1.29	(7.57)	1.31	123.92
OTHER COMPREHENSIVE INCOME	-	-	-	-	-	57.84
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	57.84
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	57.84
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	(5.62)	(4.70)	1.29	(7.57)	1.31	181.76
Paid up Equity Share Capital (Face value Re. 1 per share)	821.25	821.25	821.25	821.25	821.25	821.25
Other Equity	-	-	-	-	-	-
Earnings per equity share (Face value of Re. 1 each)	-	-	-	-	-	-
Basic (in Rs.)	-0.01	-0.01	0.00	-0.01	0.00	0.22
Diluted (in Rs.)	-0.01	-0.01	0.00	-0.01	0.00	0.22

- This statement has been prepared in accordance with the Company's (Indian Accounting Standards), Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Company has for the 1st time adopted Ind-AS.
- Segment reporting is not applicable as the company activity falls within a single business segment.
- Previous period's figures have been regrouped/rearranged wherever necessary.

4. No Shareholder complaints/grievances has been received during the above referred quarter and no complaint/grievance are lying unresolved at the end of the Quarter ended on 31.12.22.

5. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on company website at www.panafic.industrials@gmail.com

For and on behalf of Board of Directors of
Panafic Industrials Limited

Sarita Gupta

Sarita Gupta
Managing Director
DIN: 00113099

Place: New Delhi
Date :14-02-2023

14th February 2023

To,
The Board of Directors
Panafic Industrials Limited
23, II Floor, North West Avenue,
Club Road, West Punjabi Bagh,
New Delhi - 110026

Subject: Resignation from the post of the Company Secretary and Compliance officer

Dear Sir/Ma'am

I, Rinku Jha, D/o Sh. Arun Kumar Jha hereby tender my resignation, due to personal reasons, from the post of Company Secretary and Compliance Officer of the company.

I kindly request the Board of Directors to relieve me from the duties of my post and accept my resignation with effect from 14th February 2023 and take it in your records.

Also, I would request the Board to file the necessary forms with the Registrar of Companies, NCT of Delhi and Haryana and intimate the same to RBI, NSDL, CDSL, Stock Exchange and other statutory authorities as may be required.

Thanking You,
Yours Faithfully,



Rinku Jha
(Company Secretary)
ACS: A44215