

Regd.Off : 23,IInd Floor, North West Avenue, Club Road West Punjabi Bagh , New Delhi-110026, Ph : 011-25223461, 25221200 E-mail : <u>panafic.industrials@gmail.com</u> Website : <u>www.panaficindustrialsItd.in</u> CIN : L45202DL1985PLC019746

22nd March, 2025

To The General Manager, Department of Corporate Services, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

### Scrip Code - 538860

### ISIN - INE655P01029

### Sub.: Outcome of the Board Meeting held on 22nd March, 2025 and submission of Restated Financial Results of the Company

### Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. 22<sup>nd</sup> March, 2025 at 23, II Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, *inter alia*, **considered and approved** the following –

 The Restated Financial of the Company for the nine months period ending on December 31, 2024 and for the years ended on March 31, 2024, March 31, 2023, and March 31, 2022 for the purpose of proposed right issue.

The above information will also be made available on the Company's website at www.panaficindustrialsltd.in

The meeting commenced at 3:00 P.M. and concluded at 4:00 P.M.

You are requested to take the above on your records.

Thanking You, Yours faithfully,

For PANAFIC INDUSTRIALS EMITED

Sarita Gupta Managing Director DIN:00113099 R/o.: D-158, Pushpanjali Enclave, Pitampura, Saraswati Vihar, Delhi-110034

### Enclosed: -

1. Restated Financial Results of the Company for the nine months period ending on December 31, 2024 and for the years ended on March 31, 2024, March 31, 2023, and March 31 2022.



### SUDHIR AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

### 508, Arunachal Building, 19, Barakhmaba Road, New Delhi-110001 Tel. :01143592522 Mob. :9811021049 E-mail : sudhiricai@yahoo.com

### INDEPENDENT AUDITORS' REPORT ON RESTATED FINANCIAL INFORMATION

(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To The Board of Directors Panafic Industrials Limited

Dear Sirs,

1

We have examined the attached Restated Financial Information of PANAFIC INDUSTRIALS LIMITED (hereunder referred to "the Company", "Issuer") comprising the Restated Statement of Assets and Liabilities as at December 31, 2024, March 31, 2024, March 31, 2023 and March 31, 2022, the Restated Statement of Profit & Loss (including other comprehensive income), the Restated Statement of Changes in Equity and the Restated Statement of Cash Flows for the nine months period ending on December 31, 2024, and for the years ending on March 31, 2024, March 31, 2023 and March 31, 2022 the Statement of Basis of Preparation and Significant Accounting Policies and notes to the Restated Financial Information and other explanatory information thereto (Collectively the Restated Financial Information) as approved by the Board of Directors in their meeting held on 22 March, 2025 for the purpose of inclusion in the Offer Document, prepared by the Company in connection with its Right Issue of Equity Shares, prepared by the company in terms of the requirement of; -

- (a) Section 26 of Part I of Chapter III of the Companies Act, 2013, as amended (the "Act")
- (b) Relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"); and
- (c) The Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

### Managements' Responsibility for the Restated Financial Information:

2 The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, National Stock Exchange of India Limited ("Stock Exchange") and Registrar of Companies, Delhi and Haryana at New Delhi in connection with the proposed Right Issue. The Restated Financial Information have been prepared by the management of the Company for the nine months period ending on December 31, 2024 and for the years ended on March 31, 2024, March 31, 2023, and March 31 2022 on the basis of preparation stated in ANNEXURE - IV to the Restated Financial Information. The Board of Directors' responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, SEBI ICDR Regulations and the Guidance Note.

### Auditors' Responsibility

- We have examined such Restated Financial Information taking into consideration:
  - (a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated February \_\_\_\_\_\_, 2025 in connection with the proposed Right Issue of the Company;
  - (b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
  - (c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
  - (d) The requirements of Section 26 of the Act and the SEBI ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the SEBI ICDR Regulations and the Guidance Note in connection with the proposed Right Issue;



### Restated Financial Information as per audited Financial Statements

- These Restated Financial Information have been compiled by the management from: 4
  - (a) Audited interim financial statements of the Company as at and for the nine months period ended December 31, 2024 prepared in accordance recognition and measurement principles of Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India ("Interim Financial Statements") which have been approved by the Board of Directors at their meeting held on March 22, 2025 and duly audited by us. The comparative information as at and for the year ended March 31, 2024 included in such interim financial statements are derived from the audited financial statements of the Company as at and for the year ended March 31, 2024, prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") notified under the section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended and other accounting principles generally accepted in India, which was approved by the Board of Directors at their meeting held on May 30, 2024.
  - (b) Audited financial statements of the Company as at and for the year ended March 31, 2024, March 31, 2023 and March 31, 2022 prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") notified under the section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended and other accounting principles generally accepted in India, which have been approved by the Board of Directors at meeting held on May 30, 2024, May 30, 2023 and May 30, 2022 respectively
- For the purpose of our examination, we have relied on our audit report dated March 22, 2025 issued on the interim financial statements of 5 the Company as at and for the nine months period ended December 31, 2024; and audit reports dated May 30, 2024, May 30, 2023 and May 30, 2022 on the annual financial statements of the company as at and for the year ended March 31, 2024, 2023 and 2022, respectively issued by us, as referred in para 4 above.
- In accordance with the requirements of Section 26 of Part I of Chapter III of the Act read with, the ICDR Regulations and the Guidance Note, 6
  - (a) The Restated Statement of Assets and Liabilities of the Company, including as at December 31, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 examined by us, as set out in Annexure to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate and more fully described in Annexure V - Significant Accounting Policies and Notes on Restated Financial Information.
  - (b) The Restated Statement of Profit & Loss of the Company, including for the nine months period ending on December 31, 2024, and for the years ending on March 31, 2024, March 31, 2023 and March 31, 2022 examined by us, as set out in Annexure to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate and more fully described in Annexure V - Significant Accounting Policies and Notes on Restated Financial Information.
  - (c) The Restated Statement of Cash Flows of the Company, including for the nine months period ending on December 31, 2024, and for the years ending on March 31, 2024, March 31, 2023 and March 31, 2022 examined by us, as set out in Annexure to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate and more fully described in Annexure V - Significant Accounting Policies and Notes on Restated Financial Information.
  - (d) The Restated Statement of Changes in Equity of the Company, including for the nine months period ending on December 31, 2024, and for the years ending on March 31, 2024, March 31, 2023 and March 31, 2022 examined by us, as set out in Annexure to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate and more fully described in Annexure V - Significant Accounting Policies and Notes on Restated Financial Information.
- At the request of the company, we have also examined the following financial information ("Other Financial Information") proposed to be 7 included in the offer document prepared by the management and approved by the board of directors of the company and annexed to this
  - (a) Note I.1 Restated Statement of Cash and cash equivalents
  - (b) Note 1.2 - Restated Statement of Investments
  - (c) Note I.3 Restated Statement of Loans
  - (d) Note I.4 - Restated Statement of Trade Receivable (e)
  - Note I.5 Restated Statement of Deferred tax assets (f)
  - Note I.6 Restated Statement of Property, plant and equipment
  - (g) Note 1.7 Restated Statement of Other non-financial assets
  - (h) Note I.8 Restated Statement of Trade payables (i)
  - Note I.9 Restated Statement of Borrowings (i)
  - Note I.10 Restated Statement of Other financial liabilities
  - (k) Note I.11 Restated Statement of Other non-financial liabilities (1)
  - Note I.12 Restated Statement of Equity share capital
  - (m) Note I.13 Restated Statement of Other equity (n)
  - Note II.1 Restated Statement of Revenue from operations
  - (o) Note II.2 Restated Statement of Finance cost
  - (p) Note II.3 Restated Statement of Impairment on financial instruments
  - (q) Note II.4 Restated Statement of Employee benefits expenses



- (r) Note II.5 Restated Statement of Depreciation and amortisation expenses
- (s) Note II.6 Restated Statement of Other expenses
- Note II.9 Restated Statement of Earnings per Share (t)
- (u) Annexure VI and Annexure VI.1 Restated Statement of Accounting Ratios
- (v) Annexure VII Restated Statement of Capitalisation
- (w) Annexure VIII Restated Statement of Tax Shelters
- Based on our examination and according to the information and explanations given to us and based on the para 5 above, we report that the
- (a) has been prepared after incorporating adjustments, if any, for the changes in accounting policies and regrouping/ reclassifications retrospectively in the financial years ended March 31, 2024, 2023 and 2022 to reflect the same accounting treatment as per the accounting policies and grouping / classifications followed as at and for the nine months period ended December 31, 2024;
- (b) there were no qualifications in Auditor's Report on the Audited Financial Statements of the Company for the year ended March 31, 2024, 2023 and 2022 and for the nine months period ended December 31, 2024 which require any adjustments to the Restated Financial Information; and
- (c) have been prepared in accordance with the Act, SEBI ICDR Regulations and the Guidance Note.
- The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on 9
- 10 This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
- 11 We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- 12 Our report is intended solely for use of the Board of Directors for inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, Stock Exchange and Registrar of Companies, Delhi and Haryana at New Delhi in connection with the proposed Right Issue. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into

For Sudhir Agarwal & Associates **Chartered Accountants** Firm Regn. No. 509930C

8

Sol-Sudhir Kumar Aggarwal FRN. 5099300 Partner Membership No. 088583 UDIN: 25088583 BNFZ 008309

New Delhi, the 22nd day of March 2025

23, Il Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026 CIN: L45202DL1985PLC019746

### Annexure-I

Restated Statement of Assets and Liabilities

(Amount "Rs. in Lakhs", unless otherwise stated)

I. Assets	Note No.	As at 31st /	s at 31st March	As at 31st March	
		December 2024	2024	As at 31st March	As at 31st Marc
Financial assets			2024	2023	202
(a) Cash and cash equivalents		The second second			
(b) investments	1.1	10.17			
(c) Loans	1.2	10.11	11.67	124.77	67.51
(d) Other financial assets	1.3	1,642,58			99.33
Non-financial assets	1.4	1,042,38	957.05	848.70	101050
(a) Current tax assets (net)				2.00	830.66
(b) Deferred tax assets (net)					9.70
(d) Property plact and and	1.5		-	3626-0.00	
<ul> <li>Property, plant and equipment and intangible assets</li> </ul>		13.37	13.63	13.79	0.05
	1.6			12.79	13.93
<ul> <li>Property, plant an equipment</li> <li>(d) Other non-financial</li> </ul>					
(d) Other non- financial assets Total Assets	1.7	1.23	1.23		
- THE PARELS	1.7	7.98	7.78	1.90	2.92
II. Liabilities and Envis		1,675.33	991.36	9.89	6.79
and Equity			331.36	1,001.05	1,030.89
Financial flabilities					and the second second
(a) Trade payables					
- Total outstanding dues of micro	1.8				
enterprises and small enterprises; and	)				
<ul> <li>Total outstanding dues of creditors other than mirro entered</li> </ul>					
than micro enterprises and small					
enterprises and small		20.94	2.55	4.02	
					0.68
Beller Inan dobt constant	1.9				
in other inidicial lightifiting		663.62			
Non-financial liabilities	1.10			0.72	3.81
(a) Current tax liabilities (net)				4.60	7.20
(0) Other non- financial liabilities	And And	0.12	0.55		direction.
county	1.11	0.46	0.66	5.71	-
(a) Share capital		0.10	0.14	0.14	
(b) Other equity	1.12	821.25			
	1.13	168.94	821.25	821.25	821.25
I Equity and Liabilities		100.94	166.76	164.61	197.95
		1 675 00		and the second s	121.33
		1,675.33	991.36	1,001.05	1,030.89

The above statements should be read with the Significant accounting policies and notes on Restated Financial Informations appearing in Annexure IV.

As per our report of even date attached

For Sudhir Agarwal & Associates Chartered Accountants Firm Regn. No. 509930C

Sd

Sudhir Kumar Aggarwal Partner Membership No. 088583 UDIN: 250885838NFZ008309

Date : 22.03.2025 Place: New Delhi



For and on behalf of the Board of Directors of Panafic Industrials Limited

Conta Sulvi

Sarita Gupta Managing Director DIN: 00113099

Aarushi Gupta Chief Financial Officer PAN: BKAPG5887L

Renu Director DIN: 3572788

Renner Y D

Dharmender Kumar Company Secretary PAN: AEGPK3526F

23, II Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026 CIN: L45202DL1985PLCD19746

### Annexure- II

Restated Statement of Profit & Loss

(Amount "Rs. in Lakhs", unless otherwise stated)

		Note No.	From 01-04-2024 to 31-12-			
	Revenue from operations		2024	For Year ended Fo	or Year ended 31	For Year ended 31-
	Interest income		2024	31-03-2024	03-2023	03-2022
		11.1				TT LOLL
1.1	I Other income		45.95	67.89	69.39	74.25
11	II Total Income (I+II)	11.2				14.25
1	V Expenses:				2.36	
	Finance cost		45.95	67.89	71.75	142.62 216.87
	Impairment of financial instruments	11.3				210.8/
	Employee benefit expenses	11,4		0.04	0.09	
	Depreciation	11.5	4.12	13.40	11.16	0.78
	Depreciation and amortization Other expenses	1.5	7.67	12.27	17.55	29.56
	Total expenses	11.6		0.66	1.02	15.67
v	Brofis b. (		30.79	38.55	24.72	1.56
	Profit before exceptional items and extra- or	linary items and top	42.78	64.92		20,25
V		and the lot	3.17	2.97	54.55	67.82
V	enceptional icems and astro proline				17.20	149.05
	rion(/(Loss) before Tax (V-VI)					
	Tax expenses:		3.17	2.97	+	-
	- Current Tax			4.21	17.20	149.05
	- Earlier Year Tax		0.73	0.65		
	- Deferred Tax			0.63	5.77	2.13
	l Total tax expenses		0.26	0.17	*	
IX	Profit/(Loss) After Tax (VII-VIII)	and that is not	0.99		0.13	23.01
			2.18	0.82	5,90	25.14
x	Other Comprehensive Income			2.15	11.30	123.91
	Items that will not be reclassified to profit or lo					and the second second second second
	Change in Fair Value of Equity Instruments a	<u>55:</u>				
	Gain on sale of invesment	t FVOCI				
	Tax Impact on Above Item				-44,65	3.25
	Items that will be reclassified to profit or loss.			*	-	5.29
	Other comprehensive					
	Other comprehensive income (net of tax)	1.31-1.005	and the second second second second	Summer Street Street		-10.70
XI	Total Companya				-44.65	
	Total Comprehensive Income (IX+X)	The second second	and the second			57.84
XII	Earnings per Equity Share:		2.18	2.15	-33.35	181.75
	Number of Share	11.9			No. of Concession, Name	181.75
	(1) Basic (Rs.)					
	(2) Diluted (Rs.)		0*	0.00	0.00	
	*EPS Not Annualised		0*	0.00	0.01	0.15
12.000	bow states -				0.01	0.15

The above statements should be read with the Significant accounting policies and notes on Restated Financial Informations appearing in Annexure IV.

As per our report of even date attached

For Sudhir Agarwal & Associates Chartered Accountants Firm Regn. No. 509930C

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Soll-Sudhir Kumar Aggarwal Partner Membership No. 088583 UDIN: 25088583BNFZ008309 Place: New Delhi



For and on behalf of the Board of Directors of Panafic industrials Limited Savia Supta 6

Sarita Gupta Managing Director

DIN: 00113099

M h Aarushi Gupta

Chief Financial Officer PAN: 8KAPG5887L Dunn

Renu

Director

DIN: 3572788

Dharmender Kumar Company Secretary PAN: AEGPK3526F

### Panafic Industrials Limited 23, Il Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026

### Annexure-III

Restated Statement of Cash Flows

(Amount "Rs. in Lakhs", unless otherwise stated)

A. Cash Flow from Operating Activities Profit Before Tax	From 01-04-2024 to 31-12-2024	For Year ended 31-03-2024	For Year ended 31-03-2023	For Year ende 31-03-202
Adjustment For;	3.17			
Depreciation & Amortization	5.17	2.97	17.20	
Impairment of financial instruments				149.05
interest and other financial		0.66	1.02	
CACESS Drovision water a	4.12	13.40	11.15	1.56
Operating profit before work		0.04	0.09	29.56
Operating profit before working capital changes Adjustments For:	-	-		0.77
	7.29	17.07	-2.08	-142.62
(Increase)/Decrease in Investments (Increase)/Decrease in Ioans			27.39	38.33
(Increase)/ Decrease in loans	· · · · ·		-	
(Increase)/ Decrease in other financial assets	-689.66	-121.74	54.70	-30.80
		2.00	-27.13	922.55
	-0.20		7.70	-9.70
mercaser (decrease) in other E	18 39	2.11	-3.09	6.59
		-1.47	3.34	-8.65
		-4.60	-2.60	6.87
offect tax adjustments	-663.85		0.14	0.07
Net Cash Flow from Operating Activities (A) B.Cash Flow From January	1.27	-106.63	60.45	912.01
	-665.12	5.72	autovortenne Sun	-4.61
If of chasely of PPE and intracities	C. MILL	-112.35	60.45	915.62
			and the second second	910.02
and now nom Financing Activities		-		
ribceeds (Repayment) of house			-	
mucical dog other financial				
Net cash generated from //	663.62	-0.72	-3.09	
Net cash generated from/(used in) financing activities		-0.04	-0.09	-915.75
Add: Cash & Cash Englished and Cash equivalent (A+B+C)	663.62	-0.76	-3.18	-0.77
. Cash & Cash Equivalent at the beginning of the year emponents of Cash & Course at the end of the year	-1.50	-113.11	57.27	-916.52
omponents of Cash & Cash Equivalents		124.77		0.09
Cash on hand	10.17	11.67	67.51	67.42
Balances with banks		And and an other designment of the second	124.77	67.51
Total cash a	10.13	4.87		Construction of the local data
Total cash & cash equivalents (Note I.1)	0.04	6.80	3.52	19.44
	10.17		121.25	- 0.5/01/1
e above statements should be read with the Significant accounting policie.		11.67	124.77	67.51
significant accounting policia	and astronomy	and the second second		01.31

As per our report of even date attached

For Sudhir Agarwal & Associates Chartered Accountants Firm Regn. No. 509930C

Sd/-

Sudhir Kumar Aggarwal Partner Membership No. 088583 UDIN: 2.50885838NFZ 008309 Date : 22.03.2025 Place: New Delhi

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For and on behalf of the Board of Directors of Panafic Industrials Limited Savitu Subit

Renu

Director DIN: 3572788

Drever

Dharmender Kumar Company Secretary PAN: AEGPK3526F

Aarushi Gupta Chief Financial Officer PAN: BKAPG5887L

Sarita Gupta

Managing Director DIN: 00113099

23, Il Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026 CIN: L45202DL1985PLC019746

### Annexure- IV

Restated Statement of Changes in Equity

(Amount "Rs. in Lakhs", unless otherwise stated)

	Equity Share Capital Balance at the beginning of the year	31-12-2024	For Year ended 31-03-2024		
	Changes in equity share capital during the year Balance at the end of the year	821.25	821.25	821.25	821.25
8.	Other Equity	821.25	821.25	821.25	821.25

Changes in accounting policy or prior period errors Restated balance as at 1st April 2021 Profit/ (loss) for the year Other comprehensive income Transfer from/ to retained earnings Balance as at 31st March 2022 = Balance as at 1st April 2022 = Changes in accounting policy or prior period errors Restated balance as at 1st April 2022 = Profit/ (loss) for the year Other comprehensive income Transfer from/ to retained earnings Balance as at 2	28.59 24.78 53.37 53.37 53.37	-12.39 -1	123.91 -123.91	57.84 57.84 57.84	16.2 16.2 123.91 57.84 197.95
Uther comprehensive income Transfer from/ to retained earnings Balance as at 31st March 2022	24.78 53.37 53.37	99.13 86.74 86.74	+	57.84	16.20 123.91 57.84 <b>197.9</b> 5
Balance as at 31st March 2022 – Balance as at 31st March 2022 – Balance as at 1st April 2022 – Changes in accounting policy or prior period errors Restated balance as at 1st April 2022 – Profit/ (loss) for the year Other comprehensive income Transfer from/ to retained and in	53.37 53.37	99.13 86.74 86.74	+	57.84	123.91 57.84 
Balance as at 1st April 2022 = Balance as at 1st April 2022 = Changes in accounting policy or prior period errors Restated balance as at 1st April 2022 - Profit/ (loss) for the year Other comprehensive income Transfer from/ to retained and	53.37 53.37	86.74 86.74	+	57.84	123.91 57.84 
Change as at 1st April 2022 == Changes in accounting policy or prior period errors Restated balance as at 1st April 2022 Profit/ (loss) for the year Other comprehensive income Transfer from/ to retained as at 1	53.37 53.37	86.74 86.74	-123,91	57.84	57.84
Changes in accounting policy or prior period errors Restated balance as at 1st April 2022 Profit/ (loss) for the year Other comprehensive income Transfer from/ to retained approximate	53.37	86.74 86.74	-123.91	The second s	197.95
Profit/ (loss) for the year Other comprehensive income Transfer from/ to retained and		86.74	-	The second s	and the second second second second
Profit/ (loss) for the year Other comprehensive income Transfer from/ to retained and	53.37			57.84	and the second second second second
Transfer from/ to retained and it	53.37	86.74			
liansfer from/ to retained and	•	00.14		1710	197,95
Balance Rolance Relation Relation Relations	MARKEN .			57.84	100
			11.31	-	197.95
Balance as at 31st March 2023	2.67	8.00		-44.65	11.31
Balance as at 1st April 2023	56.04	94.74	2.52	-13.19	-44.65
Changes in accounting policy or prior period errors Restated balance as at 1st April 2020	56.04	94.74	13.83		101.0
Restated balance as at 1st April 2023	-	24.14	13.83	-	164.61
The year	56.04	94.74	-		164.61
Other comprehensive income		24.14	13.83	-	
Transfer from/ to retained earnings			2.15		164.61
belance as at 31st March 2024	0.54	1.61			2.15
Balance as at 1st April 2024	56.58	96.35	-2.15		
Changes in accounting policy or prior period errors Restated balance as at 1st Audior period errors	56.58	96.35	13.83	-	
		20,35	13.83		166.76
10331 Of the period	56.58	96.35	-	Set Provide Ander	166.76
Other comprehensive income		90.35	13.83		
Appropriation from/ to retained earnings Balance as a 21-10			2.18		166.76
Balance as at 31st December 2024	0.44				2.18
	57.02	1.75	-2.19		
The above statements should be read with the Significant accounting As per our report of even date attached		28.10	13.82		and the second second
As per our report of even date attached	policies and notes on s	Incented as		Contraction of the local division of the loc	168.94

For Sudhir Agarwal & Associates Chartered Accountants Firm Regn. No. 509930C

Soll-

Sudhir Kumar Aggarwal Partner Membership No. 088583 UDIN: 250885838NFZ008309 Place: New Delhi

RN. 5099300

Santa Sub Sarita Gupta Managing Director DIN: 00113099

Aarushi Gupt Chief Financial Officer PAN: 8KAPG5887L

For and on behalf of the Board of Directors of Panafic Industrials Limited

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Renu Director DIN 3572788

Dunie

Dharmender Kumar Company Secretary PAN AEGPK3526F

23, Il Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026

Annexure V-Significant Accounting Policies and Notes on Restated Financial Information (Cont...d)

### 3. NOTES ON RESTATED FINANCIAL INFORMATION

Adjustment made in the Restated Financial Information A.

Appropriate adjustments have been made in the restated financial information, wherever required, by a reclassification of the corresponding items of income, expenses, assets, Appropriate adjustments have been made in the restated financial information, wherever required, by a reclassification of the corresponding items of income, expenses, assess liabilities and cash flows in order to bring them in line with the groupings as per the audited financial statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended). a. Adjustments that are having impact on the net profits and shareholders' funds:

financial statements of the Company.

redustments that are naving instant on the net proms and anarchorogis runos; Following adjustments were made in the restated financial information that have any impact on net profits or shareholders' funds for the respective years as per audited Particulars Net Profit After T.

Add/ (less): Changes in Accounting Estimates (Note 1) Net Profit After Tax as per restated financial information	31st December 2024 31st 653.52	March 2024 31: 2.15	10.57	31st March 2022
an information	2.18	2.15	0.63	123.91
Particulars				123.91

Addy (nees): Changes in Accounting Estimates (Note 1) Total Equity as per restated financial information	1 316	988.01	st March 2023 985,23	31st March 2022
and that to have been all of the second se	990.19	000.01	0.63	1,019.20
Note 1 During at		988.01	985.86	10000

ing the year ended on 31st March 2024, the Company had made changes in the accounting estimates related to year ended 31st March 2023 and transferred it burning the year ended on 51st match 2024, the company has made changes in the accounting estimates related to year ended 51st match 2025 and transferret in into retained earnings. Para 37 of Ind AS 8 on "Accounting Policies, Changes in Accounting Estimates and Errors" states that any change in an accounting estimate that gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognised by adjusting the carrying amount of the related asset. liability or equity item in the period of the change. Accordingly the figures have been restated and disclosed in terms of Ind A5.8 on read with SEBI ICDR

b. Adjustments that are not having impact on the net profit and shareholders' fund

	Particulars	angigers' runds: -			
0.	Trade Receivables as per audited financial statements	31st December 2024	31st March 2024	3100 840 1 400	
	Add/ (less): Balances reclassified to Other financial assets			31st March 2023 2.00	31st March 2022 9.70
	Trade Receivables as per restated financial information			-2.00	-9.70
(11)	Other Non Financial Liabilities as per audited financial statements				
	Add/ (less): Balances reclassified to Current tax Liabilities	0.46	0.79	6.44	
	Add/ (less): Changes in Area		-0.65	-5.66	
	Other Non Financial Liabilities as per restated financial Information	0.46	0.14	-0.63	
Cont	ingent liabilities not provided for		0.14	0.14	

### B. C

Particulars Contingent liabilities in respect of:	31st December 2024 31st	(Amount "Rs. in Lakhs", unless otherwise stated)
Commitments (to the extent and	5131	March 2024 31st March 2023 31st March 2022
Counter Guarantee given by bankers		None None None
Total		

The Company is carrying on the business of non-banking financial institution and is operating under a single operating segment in terms of allocation of resources, market nsk and



CIN: L45202DL1985PLC019746

23, Il Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026

Annexure V- Significant Accounting Policies and Notes on Restated Financial Information (Cont...d)

### D.

Related Party Disclosures in accordance with Accounting Standard (AS)-18 a. List of related parties & relationships, where control exists. Nature of Relationship

1	Nature of Relationship Key Management Personnel	31st December 2024	Name of R	elated Parties	
		Ms. Sarita Gupta (Director & CFO)	(Director & CFO) Ms. Renu (Director)	Ms. Renu (Director)	31st March 2022 Ms. Sarita Gupta (Director & CFO) Ms. Renu (Director) Mr. Sanjeev Kumar (Director
	Relatives of Key Management Personnel Enterprises where Significant Influence exist by Key Management Posso				Mr. Ankur Sharma (Director)
1	Key Management Personnel or their Relatives				Weekline Investment and Trading Company Limited

### b. <u>Transactions with Related Parties</u> Particulars

Ms. Renu	31st December 2024	31st March 2024	31st March 2023	31rt ht. 1 m
s. Renu	None	None		31st March 2022
. Sanjeev Kumar	None	1	None	None
. Ankur Sharma		None	None	None
	None	None	None	
akline Investment and Trading Company Limited	None	None		None
		nung	None	None
ated Parties Balances:	None	None	Ness	

None

0.18

0.44

0.57

### (m)

C.

E.

F. Br

Ms. Renu	31st December 2024	31st March 2024	31st March 2023	31st March 202
	None	None	None	
Mr. Sanjeev Kumar	None		None	None
Mr. 6.1.		None	None	
Mr. Ankur Sharma	None	None		None
Neekline Investment and Trading Company Limited	None	10.10	None	None
in the trading Company Limited	NOAE	None	None	
	None			None
igs & Expenditure In Foreign Currencies, Import of Materials		None	None	None

Earnings in foreign currency	31st December 2024		(Amount "Rs in Lakhe"	, unless otherwise stated)
expenditure in foreign currence		31st March 2024	31st March 2023	, unless otherwise stated)
CIF value of imported material				31st March 2022

### to statutory auditors: -

In respect of Statutory Audit	31st December 2024	31st March 2024	(Amount "Rs. in Lakhs	", unless otherwise stated)
For Taxation Matters For Other Certification fee	-	0.10		31st March 2022
Total	-	0.10	0.10	0.18
		0.37	0.34	



Panafic Industrials Limited 23, Il Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026 Annexure V- Significant Accounting Policies and Notes on Restated Financial Information (Cont...d) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property. I. The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period. 1. There are no transaction with the companies whose name struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the period К. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. L. M. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party Moreover, the Company has not received any fund from any party ("Funding Party") with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entity identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. N. The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax 0. assessments under the income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the income Tax Act, 1961).

- The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- There has been no changes in the accounting policies during the period covered under the restated financial information. Q.
- There has been no qualifications in the independent auditor's report during the period covered under the restated financial information. R.

For Sudhir Agarwal & Associates **Chartered Accountants** Firm Regn. No. 509930C

Soll

Sudhir Kumar Aggarwal Partner Membership No. 088583 UDIN: 25088583BNFZ0083090 Acco 22.03.2025 Place: New Delhi



Sanity Suls

Sarita Gupta Managing Director DIN: 00113099

Aarushi Gupta Chief Financial Officer PAN: BKAPG5887L

For and on behalf of the Board of Directors of Panafic Industrials Limited

Ren Director DIN: 3572788

Homer

Oharmender Kumar **Company Secretary** PAN: ALGPK3526F

Note-I.1 Restated Statement of Cash and Cash Equivalents (Amount "Rs. in Lakhs", unless otherwise stated)

Particulars	As at 31st December 2024	As at 31st March	As at 31st March	As at 31ct March
Cach & Cach Equivalants		2024	2023	2022
Cash a cash cyuralents				2026
Balance with banks				
	0.04	6.80	30 101	
Lash on hand		2000	C7.1.21	48.07
Total	10.13	4.87	3 57	10.44
IOUGI	1017	11 63	40:0	TJ:44
	14:24	/0.11	124.77	67.51



Note – I.2 Restated Statement of Investments (Amount "Rs. in Lakhs", unless otherwise stated)

	As at 31st December 2024	As at 31st As at 31st As at 31st March 2024 March 2023 March 2023	As at 31st March 2023	As at 31st March 2027
Investment in Equity Instruments				
Auteur at rait value Infough Other Comprehensive Income	•			
				99.33
Total				
	•	•		90 22

Restated Statement of Cash Flows and Restated Statement of Changes in Equity, Significant accounting policies and notes on Restated Note: The above statements should be read with the Restated Statement of Assets and Liabilities, Restated Statement of Profit and Loss, Financial Informations appearing in Annexure 1, II, III, IV and V respectively.



### Note – I.3 Restated Statement of Loans

### (Amount "Rs. in Lakhs", unless otherwise stated)

Particulars	As at 31st December 2024	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Unsecured and considered good ;	and the second			
A. Loan Repayable on Demand	1,646.70	050.45		
Less: Impairment Loss Allowance	-4.12	959.45	850.73	832.74
Total (A)		-2.40	-2.03	-2.08
B. Out of above	1,642.58	957.05	848.70	830.66
Secured				
Unsecured	1 646 70	-	-	-
Less: Impairment Loss Allowance	1,646.70	959.45	850.73	832.74
Total (B)	-4.12	-2.40	-2.03	-2.08
C. Out of above	1,642.58	957.05	848.70	830.66
(i) Loans in India				
To Public Sector				
To Others		-	•	-
Less: Impairment Loss Allowance	1,646.70	959.45	850.73	832.74
(ii) Loans Outside India	-4.12	-2.40	-2.03	-2.08
To Public Sector				
To Others		-		
Less: Impairment Loss Allowance	-	-	-	-
Total (C)	-	-	-	-
D. Summary of loans by stage of distribution	1,642.58	957.05	848.70	830.66
(i) Standard Assets				
Less: Impairment Loss Allowance	1,646.70	959.45	850.73	832.74
(ii) Sub- standard Assets	-4.12	-2.40	-2.03	-2.08
		-	-	-
Less: Impairment Loss Allowance iiii) Doubtful Assets	-	-	-	-
	-	-	-	
Less: Impairment Loss Allowance (iv) Loss Assets	-	-		-
	-	-	-	-
Less: Impairment Loss Allowance	-	-	-	-
otal (D)	1,642.58	957.05	848.70	830.66
otal	1,642.58	957.05	848.70	830.66



Note I.4 Restated Statement of Other Financial Assets

Amount recoverableAs at 31st MarchAs at 31st MarchAs at 31st MarchUnsecured and Considered Good2024202420232023Amount recoverable2024202420232022Total200620009.70Note: The above statements chould be acted by a content of boold statements chould be acted by a content be above statement of a co	idered Good	31st March Acat 31at March	
Unsecured and Considered Good     2023     2023       Amount recoverable     -     -     2020       Anount recoverable     -     -     2.00     9.70       Note: The above statements chould be statements	idered Good	2024 States As at 3151 March	As at 31st March
Amount recoverable - 2.00 9.70 Total - 2.00 9.70 Note: The above statements should be set attements	Amount recoverable	Street and a street of the	2022
Amount recoverable 2.00 9.70 Total 2.00 9.70 Note: The above statements should be seed of the	Amount recoverable		
Total         -         2.00         9.70           Note: The above statements should be accorded to accorded	Total		
I otal         2.00         9.70           Note: The above statements should be assisted as a statement should be statement should be statement should be as a stateme	lota		A REAL PROPERTY AND A REAL
Note: The above statements should be and in the second secon		7.00	9.70
Note: The above statements should be seen and should be seen and should be seen a statements should be seen a statement should be see			
	Note: The above statements should be read with the note:	2.00	9.70



Note – 1.5	
Restated Statement of Deferred Tax (Assets)/ Li	iabilities

Particulars	As at 31st December 2024	As at 31st March	As at 31st March	As at 31st March
Deferred Tax Assets		2024	2023	2022
Related to Property, Plant &	10.07			
Equipment	13.37	13.63	13.79	-
Related to fair value of investments				
		-	-	16.32
On impairment loss allowance on				10.52
assets	-	-		
Total (a)				
Deferred Tax Liabilities	13.37	13.63	13.79	16.32
Related to Property, Plant &				10.52
Equipment		-	-	1.87
Related to fair value of investments				1.07
is the value of investments	<u>4</u>	-	-	
On impairment loss allowance on			and the second second	
issets	-		-	0.52
otal (b)				0.52
Deferred tax charged/ (credited) in		-		2.39
tatement of Profit & Loss	0.26	0.17	0.13	23.01
the contract costs				25.01
eferred tax charged/ (credited) in			and the second second	
ther Comprehensive Income	-	-	1	10.69
the comprehensive income				10.09
eferred Tax (Assets)/Liabilities				
et)	(13.37)	(13.63)	(13.79)	(12.02)
			(10.75)	(13.93)

(Amount "Rs. in Lakhs", unless otherwise stated)



### Note – I.6 Restated Statement of Property, Plant & Equipment

Particulars As at 31st December 2024 As at 31st March 2024 As at 31st March As at 31st March Tangible Assets (Motor Vehicle) 2023 2022 Cost or deemed cost: -**Opening Balance** 25.23 Additions during the period 25.23 25.23 25.23 • Asset disposed/ written off during the . ---. year -. **Closing Balance** 25.23 25.23 25.23 25.23 Accumulated depreciation: -**Opening Balance** 23.99 23.33 Charge for the period 22.31 20.75 Adjusted on assets disposed/ written . 0.66 1.02 1.56 -off --**Closing Balance** 23.99 23.99 23.33 22.31 2 4 **Carrying amount** -1.23 1.23 1.90 2.92

(Amount "Rs. in Lakhs", unless otherwise stated)



Note I.7 Restated Statement of Other Non- Financial Assets

Dationland	A DESCRIPTION OF THE OWNER OWNER OF THE OWNER OWNER OF THE OWNER			
rarticulars	As at 31st December 2024	As at 31st March As at 31st March As at 31st March 2024 2023	As at 31st March	As at 31st March
Unsecured and Considered Good		and the second se		7777
MAT Credit				
Other advisors		1	2.52	2.52
Ouner advances	7.98	7 78	TC T	10
Total		01:1	10.1	4.21
1	7.98	7.78	9.89	6 79
Note: The above statements should be read with	with the Restated Statement of Assets and Liabilities Restated Statement of Drofit and Lond	ets and Liabilities Re	stated Statement	of Drofit and Las
Restated Statement of Cash Flows and Restated	tated Statement of Changes in Equity. Significant accounting policies and potention of the second second potention of the second se	V. Significant accourt	nting nolicies and a	
Financial Informations appearing in Annexure 1, II, III, IV and V respectively.	e I, II, III, IV and V respectively.			



### Note-I.8 Restated Statement of Trade Payables

(Amount "Rs. in Lakhs", unless otherwise stated)

Particulars		(Amount "R	s. in Lakhs", unless	otherwise stated)
Trade Payable due to:	As at 31st December 2024	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Micro and small enterprises			a state of the second	West Press Pack
Other than Micro and small enterprises				
Total	20.94	2.55	4.02	
Trade Pavables Areing Schodule	20.94	2.55	4.02	0.68

### Trade Payables Ageing Schedule

- undealars	00	itstanding from due da	ate of payment A	s at 31st December 2024	
(i) MSME	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(ii) Others	-				
(iii) Disputed dues : MSME	20.94				-
(iv) Disputed dues : MSIVE			-	-	20.94
Total			-	-	+
Total	20.94			-	
		-	-		20.94

		Outstanding from due	date of payment	As at 31st March 2024	INSURANCE AND INCOMENT
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
ii) Others					
ii) Disputed dues : MSME	2.55	-			-
<ul> <li>Disputed dues : MISME</li> <li>Disputed dues : others</li> </ul>	-			-	2.5
otal	-		-	-	-
7.01	2.55				(H)
			-		2.5

	Outstanding from due date of payment As at 31st March 2023							
(i) MSME	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total			
(ii) Others	-				ALVE - L			
	4.02		-	+				
Land and Construction of the				-	4.03			
iv) Disputed dues : others	-			-	-			
otal	4.02		-	-	-			
	1.02	· · · ·	10	-	4.02			

Particulars		Outstanding from due	date of navment	As at 31st March 2022	-
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(ii) Others					
	0.68				
ii) Disputed dues : MSME		1000		-	0.6
v) Disputed dues : others			*	-	
otal	0.68	-	-	-	-
no felle de la seconda	0.08			•	0.68

The following details relating to Micro, Small and Medium Enterprises shall be disclosed in the notes:-

	ticulars .	As at 31st December 2024	As at 31st March 2024	As at 31st March	As at 31st March
(i)	Fire and any supplier		2024	2023	2022
	a) Principal amount	-	-	-	
	b) Interest thereon		-		
(ii)	Interest paid as per Sec 16 of MSMED Act, 2006 during the		-		
	year	•	-	-	
(111)	Interest due and payable for the delayed payments made during the year				
iv)	Interest accrued and remaining unpaid			Contraction of the	
v)	Further interest due and payable, which are disallowed as a deductible expense under Sec 23 of MSMED Act, 2006	-		•	

Note 1. The Company does not have any trade payable to promoters/ group companies/ subsidiaries/ material associate companies/related parties as



Note -1.9	
Restated Statement of Borrowings (other than debt se	ecuritis)

Particular	As at 31st December		Territoria de la construcción de la	s otherwise stated)
At amortised cost: -	2024	As at 31st March 2024	As at 31st March 2023	As at 31st March
	1		Warch 2023	2022
Term loan from Banks (secured)				
Inter- corporate borrowings (unsecured)	-		-	3.81
(unsecured)	309.82	-	0.72	5.81
Other borrowings (unsecured)				
Total Borrowings	353.80	-		
Out of above: -	663.62			
			0.72	3.81
Borrowings in India	662.62			
Borrowings outside India	663.62		0.72	3.81
Total Borrowings		-	-	5.01
	663.62			-
Total	663.62		0.72	3.81
	003.02	•	0.72	3.81

(Amount "Rs. in Lakhs", unless otherwise stated)



### Note-I.10 Restated Statement of Other Financial Liabilities

### (Amount "Rs. in Lakhs", unless otherwise stated)

Particulars Other Financial Liabilities:	As at 31st December 2024	As at 31st March 2024	As at 31st March 2023	As at 31st March
			2023	2022
Payable towards employee benefits				
Payable towards rent	-	-	4.60	4.80
Total	-		-	2.40
		-	4.60	7.20



### Note-I.11 Restated Statement of Other Non- financial Liabilties

### (Amount "Rs. in Lakhs", unless otherwise stated)

Particulars	As at 31st December 2024	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Payable towards statutory dues	0.46	0.14		
Total	0.46	0.14	0.14	-
		0.14	0.14	-



### Note-I.12 **Restated Statement of Share Capital**

Particulars		nount Rs. in laki	s. unless oth	Anwise stated)
Authorized	As at 31st December 2024	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Equity Shares of Re. 1 each				And I among the second second
	100.00	100.00	100.00	100.00
Issued, Subscribed & fully paid up Total	100.00	100.00	100.00	100.00
Equity Shares of Re. 1 each				
	821.25	OL1.LU	821.25	821.25
Terms/ Right Attached to Equity Shares	821.25	821.25	821.25	821.25

### Terms/ Right Attached to Equity Shares

Terms Right Attached to Equity Shares The Company has only one class of equity shares having a par value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share. The dividend recommended by the Board of Directors and approved by the shareholders in the Annual General Meeting is paid in Indian Rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

### Reconciliation of shares outstanding at the beginning and at the end of Reporting Period

, and delarg	31st Decemb	per 2024	31st March 2024		31st Mai		The second se	
	No. of Shares	Amount	No. of Shares	Amount			31st Mar	ch 2022
				Amount	No. of Shares	Amount	No. of	Amount
Share capital at the beginning of	8,21,25,000	821.25	9 01 05 000	Non-Sold States and		The second	Shares	
the period	-11-000	021.20	8,21,25,000	821.25	8.21,25,000	821.25	8,21,25,000	821.25
Add: Issue of shares						NAMES AND A DESCRIPTION OF A DESCRIPTION		021.20
Less: Reduction of shares	-			-			10000	
Outstanding at the end of the	0.04.05.000	-						-
period	8,21,25,000	821.25	8,21,25,000	821.25	8,21,25,000	821.25	8,21,25,000	821.25

### Details of shareholders holding more than 5% shares in the company

raruculars	articulars 31st December 2024							
	No. of Shares	% Holding	No. of Shares	rch 2024 % Holding	No. of Shares	larch 2023 % Holding	31st M No. of Shares	arch 2022 % Holding
			None	)	1	Contraction (197	onarea	and and and and

### Shares held by promoters in the Company

Promoter Name			Shares held b	v the promote	re at the and of		and the second se	
	31st December 2024		Shares held by the promoter 31st March 2024		31st March 2023		31st March 2022	
	No. of Shares	% of total Shares	No. of Shares	% of total Shares	No. of Shares	% of total	No. of	% of total
Sarita Gupta	12,33,310	1.50%	10.00.040	and a second	and the second second	Shares	Shares	Shares
Rajeev Kumar Gupta	10,230	0.01%	12,00,010	1.50%	101001010	1.50%	15,31,830	1.87%
Saroj Gupta		and the second se	10,200	0.01%	10,230	0.01%	5,35,000	
Anil Gupta	1,38,429	0.17%		0.17%	1,38,429	0.17%		0.65%
Total	1,16,325	0.14%	1,16,325	0.14%			1,16,325	0.14%
Total	12,43,540	1.51%	12,43,540		11101020	0.14%	10,230	0.01%
	and the second second		12,10,040	1.51%	12,43,540	1.51%	20,66,830	2.52%



### Details of % change in shares held by promoters in the Company

Promoter Name	% Change from 31st March 2024 to 31st December 2024	from 31st March 2023 to 31st March	% Change from 31st March 2022 to
Sarita Gupta	0.00%	2024	2023
Rajeev Kumar Gupta		0.0070	10.4070
Saroj Gupta	0.00%	0.00 10	-98.09%
Anil Gupta	0.00%	0.00%	19,00%
Anii Gupta	0.00%	0.00%	1037.10%



### Note-I.13 Restated Statement of Other Equity

Particulars Restated Statement of Other Equit				
	As at 31st December 2024	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Other equity	2024			
Reserve fund in terms of section 45-IC(1) of the Reserve Bank of India Act, 1934				
Opening balance				
Add: Transferred from retailed earnings	56.58	56.04	53.37	28.59
Less: Utilised during the year	0.44	0.54	2.67	24.78
Balance at the end of year (A)	+			
General Reserve	57.02	56.58	56.04	53.37
Opening balance	-			
Add: Transferred from retailed earnings	96.35	94.74	86.74	(12.39)
Balance at the end of year (B)	1.75	1.61	8.00	99.13
Retained Earnings	98.10	96.35	94.74	86.74
Opening balance				
Add: Restated Profit/(Loss) for the year	13.83	13.83	- /	-
Add: Transfer from other comprehensive income	2.18	2.15	11.30	123.91
ess: Transfer to reserve fund in terms of section 45-IC(1) of the Reserve Bank of India Act, 1934	-	-	13.20	-
cood. Inditatel to delletal reserve	0.44	0.54	2.67	24.78
Balance at the end of year (C)	1.75	1.61	8.00	99,13
tems of Other Comprehensive Income	13.82	13.83	13.83	
Opening balance				
dd: Transferred from Restated Profit/(Loss) for the year	-	-	57.84	
ess: Transfer to retained earnings	-	-	(44.64)	57.84
Balance at the end of year (D)	-	-	13.20	-
otal Reserves & surplus (A+B+C+D)	-	-	-	57.84
	168.94	166.76	164.61	197.95



### Note-II.1 Restated Statement of Interest Income

	From 01-04-2024 to For Year ended For Year ended 31 For Year ended	For Year ended	For Year ended 31	For Year ended
	31-12-2024	31-03-2024	03-2023	31-03-2022
Interest on loans	45.95	67.89	02 09	3C 12
	r		10:00	(2.41
Tota		È.		ı
101GI	45.95	67.89	69 39	JC VL
Note: The above statements should be read with the Restated Statement of Assets and Liabilities, Restated Statement of Profit and Loss, Restated Statement of Cash Flows and Restated Statement of Changes in Equity, Significant accounting policies and	nould be read with the Restated Statement of Assets and Liabilities, Restated Statement of Profit of Cash Flows and Restated Statement of Changes in Equity, Significant accounting policies and	of Assets and Lial Changes in Equity	oilities, Restated Sta , Significant accoun	atement of Profit ting policies and
increased on measured initional unitiented on a ppearing in Annexure 1, II, IV and V respectively.	ig in Annexure 1, II, III, IV a	nd V respectively.		



### Note-II.2 Restated Statement of Other Income

31-12-2024 31-03-2024 ack	31-12-2024     31-03-2024       back     -       -     -		From 01-04-2024 to	For Year ended	For Year ended For Year ended	For Year ended
ack - 0.28 - 0.2	back         -         -         0.28           back         -         -         0.28           -         -         2.08           -         -         2.08           -         -         2.08           -         -         -         2.08           -         -         -         2.08           -         -         -         2.08           -         -         -         2.08           -         -         -         2.08           -         -         -         2.08           -         -         -         2.08           -         -         -         2.36           nents should be read with the Restated Statement of Assets and Liabilitie         1.03		31-12-2024		31-03-2023	31-03-2022
Excess Provision written back         -         0.40         -         0.40         -         -         -         -         -         -         -         -         -         142.62	Excess Provision written back       -       0.40       142.62         Total       -       2.08       142.62         Note: The above statements should be read with the Restated Statement of Assets and Liabilities. Restated       142.62	Income from derivatives			000	
Total         2.08         142.62           Note: The character is in the chara	Total     Z.08     142.62       Total     -     -     -       Note: The above statements should be read with the Restated Statement of Assets and Liabilities. Restated     142.62				0.20	•
Total         2.36         142.62	Total     2.36     142.62       Note: The above statements should be read with the Restated Statement of Assets and Liabilities. Restated				7.08	142.62
Iotal         -         -         2.36         142.62	Note: The above statements should be read with the Restated Statement of Assets and Liabilities. Restated		1	1	,	
Noto: The character is a set of the set of t	Note: The above statements should be read with the Restated Statement of Assets and Liabilities. Restated	Total				
	more above statements should be read with the Restated Statement of Assets and Liabilities. Restated	Note: The shere statement 1 111			2.36	142.62
statement of Profit and Loss, Restated Statement of Cash Flows and Restated Statement of Changes in Equit.		Significant accounting policies and notes	olicies and notes on Restated Financial Informations annearing in Announce of Singers III and the	al Informations ann	earing in Approximate	



### Note – II. 3 Restated Statement of Finance cost

Particulars	Erom 01-04 2024			
	31-12-2024 [0		For Year ended         For Year ended           31-03-2024         31-03-2073         31-03-2024	For Year ended
				7707-00-10
Interest on borrowings				ないのであるというであっ
Other borrowing and		0.04	0.03	0 61
ACTIEL MOLIONILIS COST	1		2	TC'N
otal		1	0.06	20 72
				17:0
Vote: The above statemouts -L - 111		0.04	0.09	0.78
Profit and Loss, Restated Statement of Cash Flows and Restated Statement of Assets and Liabilities, Restated Statement of policies and notes on Restated Financial Informations appearing in Annexure 1.11 III. Nand V. 202020101	d with the Restated Stat sh Flows and Restated Si ormations appearing in <i>i</i>	ement of Assets an tatement of Chang Annexure 1. II. II. N	d Liabilities, Restat es in Equity, Signifi and V resonction	ed Statement of cant accounting



## Note – II.4 Restated Statement of Impairment of Financial Instruments

to 31-12-2024         31-03-2024         31-03-2023           nts         4.12         2.40         2.03           4.12         11.00         9.13         11.16		From 01-04-2024	From 01-04-2024 For Year ended For Year ended	For Year ended	For Year ended
Illowance for Expected credit loss         4.12         2.40         2.03         2.08           Perecognition of financial instruments         -         11.00         9.13         27.48           Otal         4.12         13.40         11.16         2.03         27.48		to 31-12-2024	31-03-2024	31-03-2023	31-03-2022
erecognition of financial instruments         -         2.40         2.03         2.08           otal         -         11.00         9.13         27.48           otal         4.12         13.40         11.16         29.56	Allowance for Expected credit loss	4 1 2	00 0		
otal         11.00         9.13         27.48           otal         4.12         13.40         11.16         29.56	ereconnition of financial instants	37.1	2.40	2.03	2.08
01al 01al 01al 01al 01al 01al 01al 01al			11.00	9.13	01 70
Ote: The above statements should be in	Otal	CF V		2	21.40
	ote. The above statements charits i	71.4	13.40	11.16	29.56



## Restated Statement of Employee Benefit Expenses Note – II.5

# (Amount "Rs. in Lakhs", unless otherwise stated)

Farticulars	From 01-04-2024 For Year ended For Year ended For Vest and of	For Year ended	For Year ended	For Vear and a
	to 31-12-2024	31-03-2024	31-03-2023	31-03-2022
Calariac 0 Allandia				
Jaialies & Allowances	1.80	76 Y	75 61	
Director Rammaration		10:0	0/.7T	10.87
	4.80	5 33	001	
Staff welfare expenses	1	000	4.00	4.80
	1.2.1	1	1	
Total				
	7.87	12.27	17 56	
Note: The above statements should be read with the Restated Statement of a statement of the	read with the Roct	atad Ctatamont	00.11	70.CL
Statement of Profit and Loss, Restated Statement of Cash Elouis and Liabilities, Restated	tatement of Cash El	area oral press	or Assets and Lial	oilities, Restated
Cianificant		OWS AND RESTATE	a statement of Ch	anges in Famity

Significant accounting policies and notes on Restated Financial Informations appearing in Annexure 1, II, III, IV and V respectively.



### Note – II.6 Restated Statement of Other Expenses

(Amount "Rs. in Lakhs", unless otherwise stated)

	4707-40-TO 1101-	For Year ended For Year ended Ear voar and a	For Year ended	Enr Vors and
	to 31-12-2024	21 02 707		ו או ובמו הוומפט
Sales and marketing expenses	0.88	1707-C0-TC	31-03-2023	31-03-2022
Auditor Remuneration	200	40.0	0.67	0.47
Meeting and conferences		0.10	0.10	0.18
	0.93	0.80	0 ED	OT O
Communication and travelling	8.78	VL C	00.0	0.60
-isting and compliance fees	13.60	10.77	7.00	2.08
Legal, professional and consultation	1000	CC.71	10.62	11.15
	C8.0	4.75	2.24	UC U
renarty and non-compliance				00.0
Administrative and general evnencer			78.7	•
	5.75	10.29	5.62	5.47
lete				
Oldi	30.79	11 00		
Note: The above statements should be wood	C.O. at Atto	56.95	24.72	20.25
Statement of Profit and Loss Restated Statement of Control Restated	with the Kestal	ted Statement of	Assets and Liabi	ilities, Restated
Significant accounting policies and notes on Restated Financial Informations and restated Statement of Changes in Equity,	stated Financial I	ws and Restated S	Statement of Cha	inges in Equity,
		adde ciloneilloin	aring in Annexure	e 1, 11, 111, 1V and

2



## Restated Statement of Earnings per Share (Amount "Rs. in Lakhs", unless otherwise stated) Note-11.7

From 01-04-2024 to 31-12-2024         For Year ended 31-03-2023         For Year ended 31-03-2023         For 31-03-2023           of Earnings per Share (EPS)         31-03-2023         31-03-2023         31-03-2023           of Earnings per Share (EPS)         31-12-2024         31-03-2023         31-03-2023           of Earnings per Share (EPS)         2.18         2.15         11.30           of Forfit & Loss         2.18         2.15         11.30           of erage Number of Equity         8,21,25,000         8,21,25,000         8           share- EPS (in Rs.)         -         0.00         0.01         0.01	Particulare				
tion of Earnings per Share (EPS)         2.18         2.15         11.30           Loss) after tax as per Restated         2.18         2.15         11.30           ent of Profit & Loss         ad Average Number of Equity         8,21,25,000         8,21,25,000           ad Average Number of Equity         8,21,25,000         8,21,25,000         8,21,25,000           set share- EPS (in Rs.)         -         0.00         0.01	CIDINAL	From 01-04-2024 to 31-12-2024	For Year ended 31-03-2024	For Year ended 31-03-2023	For Year ended 31-03-2022
(Loss) after tax as per Restated         2.18         2.15         11.30           ent of Profit & Loss         2.15         11.30         34.00           ent of Profit & Loss         8,21,25,000         8,21,25,000         8,21,25,000           ed Average Number of Equity         8,21,25,000         8,21,25,000         8,21,25,000           sed Average Number of Equity         8,21,25,000         8,21,25,000         8,21,25,000	Calculation of Earnings per Share (EPS)				
ed Average Number of Equity 8,21,25,000 8,21,25,000 8,21,25,000 5,21,25,000 8,21,25,000 5,21,25,000 - 0.01 - 0.00 - 0.00 - 0.01 - 0.00 - 0.01 - 0.00 - 0.01 - 0.00 - 0.00 - 0.01 - 0.00 - 0.01 - 0.00 - 0.01 - 0.00	Profit/ (Loss) after tax as per Restated Statement of Profit & Loss	2.18	2.15	11.30	123.91
00.0	Weighted Average Number of Equity Shares	8,21,25,000	8,21,25,000	8,21,25,000	8,21,25,000
	Earnings per share- EPS (in Rs.)				
000	Basic		000		
	Diluted		0.00	10.0	0.15
			0.00	10.01	0.15

Note:-

Diluted Earning per share = Restated Profit after Tax available to equity/ Weighted Average Number of Equity Shares EPS Ratios have been calculated as follows: Basic Earning per share = Restated Profit after Tax available to equity/ Weighted Average Number of Equity Shares

2. EPS for the period From 01-04-2024 to 31-12-2024 have not been annualised.



Annexure-VI Restated Statement of Accounting Ratios

	Reason for changes in 2023		1		Due to repayment of borrowings		Due to repayment of borrowings		Due to decrease in net profit after tax		1	1				1																						
	Reason for changes in 2024		Due to decrease in current liabilities		Due to repayment of borrowings				Due to decrease in net C		1	1		1																								
Poseon for	December 2024		Due to increase in current liabilities		]		1		1			1		-		rkauo not annualised																						
Change in	2023	10000	%68.12-		-80.46%	3381 5702	8 NO.		-41.63%	NA		N.A.		Υ.Υ.	7 40%																							
change	in 2024	ADE DAW	e/thiopt		-100.00%	NA		00 600/	%000000	N.A.		NA	V IV	Υ.	-13 71%	2																						
Change in	December 2024	-99 17%	2	1.1	Y Y	N.A.		1 170/	2	N.A.		N.A.	N N	ź	35% -1																							
	31st March 2022	73.91		000	20.0	0.17		13.47%		N.A.		N.A.	NA		0.09																							
	31st March 2023	3 5.75			1.13%	N.A.	N N N N N N N N N N N N N N N N N N N		0.08																													
The second se	31st March 2024			4.83	4.83				2		20. F		9 0 7		8					2017 F	4,83	4.83	4.83	4.83	<b>4</b> . 8.	4 Ω	4. 2	4, 20,	4. 3	202	20.1	2	0.22%	× ×	N.A.	N.A.	N.A.	
	31st December 2024 <sup>(Note 1)</sup>	2.43		0.67		N.A.		0.22%		N.A.		N.A.	N.A.		0.09																							
		Current Liabilities		Total Equity (Equity	Share capital + Reserve & Surplus)	Total Debt Services	principle repayment of borrowings during the period/year)	Average Total Equity	It Copening Equity Share capital + Opening Other equity + Closing Equity Share Capital E - Closing Other E- Closing Other	Average Inventory I(openino balance +	closing balance)/2]	Average trade receivable [(Opening balance + closing balance)/2]	Average trade	payable ((Opening balance + closing balance)/2]	Working capital	current liabilities)																						
		Current Assets			iterm borrowings + Short term Borrowings)	Earnings available for debt service (Net	profit before exceptional Items & tax expense + depreciation & amortization +	Net profit after tax- Eventional items		Revenue from sales of products		Revenue from operations	Purchases		Revenue from																							
i		our ent Katio		Debt Equity Ratio		Debt- Service Coverage Ratio		Return on Equity		Turnover Ratio	Toology 1	Turnover Ratio	Trade Payable		Net Capital R Turnover Ratio o																							
		1	_	2		n		4	1	0	4	>	2		0																							

PERMAL S. 40 PE

Due to decrease in net profit after tax		Due to decrease in net profit after tax				
Due to decrease in net profit after tax		Due to decrease in net profit after tax		1		
Ratio not annualised		Ratio not annualised		Ratio not annualised		
-90.24%		88.03%		2.41%		
-80.56%		-82.62%		Interest Income on Current investments 2.80% 7.09% 8.18% 7.98% -60.57% -13.24% fixed deposits + Profit + Non current on sale of Investments + Fixed investments + Income deposits with bank of investment - information value of investment on value of investment - inv		
-25.10%		-37.08%				
166.88%		14.65%				
16.29%		1.75%				
3.17%		0.30%				
2.37%	0.100/	8				
Revenue from operations	Capital Employed	(Tangible Net Worth+Total Debt+Deferred Tax Lability)	Current involution			
Net profit after tax and Revenue from Exceptional items operations	10 Return on capital Profit Before interest, Capital Emoloved	Tax & Exceptional tem	Interest Income on			
9 Net Profit Ratio	Return on capital	Employed	11 Return on	4 0.2 0.2 0		
თ	10		11			

Notes :-1 Figures for the period from April 01, 2024 to December 31, 2024 are rot annualised.



### Annexure-VI.I **Restated Statement of Accounting Ratios**

(Amount "Rs. in Lakhs", unless otherwise stated)

Particulars	As at 31st Decembe 2024	a se su su su littare	h As at 31st March	As at 31st March
Current Assets (A)	1,665.1	2024	2023	2022
Current Liabilities(B)	685.14	373.0	070.28	864.05
Total Debt/ Liabilities ( C)	663.62		5 15.19	11.69
Shareholder's Equity (D)	990.19		0.72	3.81
Net Profit /(loss) After Tax ( E)*	2.18	500.0	505.00	1,019.20
Average Shareholders Fund (E)	989.10	2.1.	11.30	123.91
Sales/ Revenue from Operation(G)	45.95	500.94	1,002.33	920.23
Opening Stock	43.95	67.89	69.39	74.25
Closing Stock	-	-	-	
Average Stock (H)	-	-	-	-
Sales (I)	-	-	-	-
Opening Debtors	91.90	67.89	69.39	74.25
Closing Debtors	-	-		-
Average Debtors (J)		-	-	-
Total Purchases (K)	-	-		-
Opening Creditors	-	-	-	
Closing Creditors	2.55	4.02	0.68	
verage Creditors (L)	20.94	2.55	4.02	0.68
Vorking Capital (M)	11.75	3.29	2.35	0.34
BIT (N)*	980.02	976.34	861.09	852.36
apital Employed (O)	3.17	3.01	17.29	149.83
	1,653.81	988.01	986.58	1,023.01
urrent Ratio (A/B)				1,023.01
ebt Equity Ratio (C/D)	2.43	292.44	57.69	73.91
ebt Service Coverage Ratio	0.67	-	0.00	0.00
eturn on Equity (%) (E/F)	N.A.	4.83	5.75	0.17
wentory Turnover Ratio (G/H)	0.22%	0.22%	1.13%	13.47%
rade Receivable Turnover Ratio (I/J)	N.A.	N.A.	N.A.	N.A.
rade Payables Turnover Ratio (K/L)	N.A.	N.A.	N.A.	J.A.
et Capital turnover Ratio (I/M)	-	-	-	-
et Profit Ratio (E/I)	0.09	0.07	0.08	0.09
eturn on Capital Employed (N/O)	2.37%	3.17%	16.29%	166.88%
eturn on Investments	0.19%	0.30%	1.75%	14.65%
	2.80%	7.09%	8.18%	7.98%

Note:

\* Figures for the period from 1st April 2024 to 31st December 2024 are not annualised.

The Ratios have been computed as below:

1. Current Ratio= Current Assets/ Current Liabilities.

- 2. Debt Equity Ratio = Total Liabilities (Borrowings)/ Total Equity
- 3. Debt Service Coverage Ratio = Earnings available for debt service/Total Debt Services

4. Return on Equity = Profit after Tax/ Average Shareholders Fund

5. Inventory Turnover Ratio = COGS/Average Stock

- 6. Trade Receivable Turnover Ratio = Sales/ Average Debtor
- 7. Trade Payable Turnover Ratio = Purchase/ Average Creditor
- 8. Net Capital Turnover Ratio = Sales/ Working Capital

9. Net Profit Ratio = Profit After Tax/Total Sales

10. Return on Capital Employed = EBIT/ Capital Employed

11. The company does not have any revaluation reserves or extraordinary items.



### Annexure VII - Restated Statement of Capitalisation

### CAPITALISATION STATEMENT

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The following table sets forth our Company's capitalisation as at December 31, 2024, on the basis of the restated financial information, and as adjusted for the Offer. This table should be read in conjunction with the sections titled "Risk Factors", "Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations "respectively.

(Amount "R	s. in Lakhs", u	nless otherwise stated)
------------	-----------------	-------------------------

Particulars	Pre offer as at December 31,2024	As adjusted for the proposed Offer*	
Borrowings:			
Borrowings (Other than Debt Securities)			
Total borrowings (A)	663.62	[•]	
Equity:	663.62	[•]	
Equity share capital	Participation of the second		
Other Equity	821.25	[•]	
Total equity (B)	168.94	[•]	
Ratio: Total borrowings (A)/ Total equity (B)	990.19	[•]	
Notes:	0.67	[•]	
L. As per the restated financial information.			
A State of the second se	Kinghe and a start and a		

The corresponding post issue capitalization data for each of the amounts given in the above table is not determinable at this stage pending the completion of the Book Building process and hence the same have not been provided in the above statement



### Annexure -VII- Restated Statement of tax shelters

Particulars	(Amount "Rs. in Lakhs", unless otherwise stated			
	31st December 2024	31st March	31st March	31st Marc
Tax Rates		2024	2023	2022
Normal Income tax rate (%)				A REPORT AND A REPORT OF
Long Term Capital Gain Tax rate (%)	22.00%	22.00%	22.00%	22.00
Short Term Capital Gain Tax rate (%)	10.00%	10.00%	10.00%	10.00
Surcharge	15.00%	15.00%	15.00%	15.00
Health & Education cess	10.00%	10.00%	10.00%	10.00
	4.00%	4.00%	4.00%	4.00
Income tax rate (%)				
Long Term Capital Gain Tax rate (%)	25.17%	25.17%	25.17%	25.17
Short Term Capital Gain Tax rate (%)	11.44%	11.44%	11.44%	11.44
	17.16%	17.16%	17.16%	17.16
Income from business or profession				
Restated profit before tax as per books (B)				
Timing differences during the year	3.17	2.97	17.20	149.0
Expenses allowable/ disallowable subject to provisions of				
Income tax Act: -				
Depreciation				
Provision reverse on impairment loss	-	-0.66	-0.54	-0.2
Expenses allowable on payment basis u/s 43B	-	-2.08	-2.08	-140.5
Brought forward losses and unabsorbed depreciation set	-	-	-	-6.3
otal timing differences during the year (C)				0.0
Permanent differences during the year	-	-2.74	-2.62	-147.1
xpenses disallowed u/s 37 of the Income tax Act				
otal permanent differences (D)	-	2.40	4.99	4.8
axable income (E) = (B+C+D)	-	2.40	4.99	4.8
estated profit before tax as per books (F)	3.17	2.64	19.58	6.82
dditions to be made u/s 115JB (G)	3.17	2.97	17.20	149.05
eductions allowed u/s 115JB (H)	-	-	-	
ook Profit u/s 115JB (I)=(F-G+H)	-	-	-	
come tax payable under normal provisions (I)	3.17	2.97	17.20	149.05
come from Short term Capital Gains	0.80	0.66	4.93	1.72
come from Long term Capital Gains	-	-	-	3.67
come tax payable on Capital Gains (J)	-	-	13.20	-
otal Income tax Payable (I+J)	-	-	1.40	0.63
pok profit for MAT	0.80	0.66	6.32	2.35
AT on book profit <sup>(See Note 1)</sup>	3.17	2.97	17.20	149.05
AT ON BOOK Profit	N.A.	N.A.	N.A.	N.A.
x payable as per normal or MAT (See Note 1)				
x payable on restated profits	Normal	Normal	Normal	Normal
x payable as per return	0.80	0.66	6.32	2.35
ferences	Nil*	0.66	6.32	2.35
mount is Nil as return for December 31, 2024 is not to be fi		-	-	

\*Amount is Nil as return for December 31, 2024 is not to be filed

(1) The Company had opted for taxation under Section 115BAA of the Income tax Act, 1961 ("the Act") with effect from Assessment Year 2020- 2021, whereby the provisions of Minimum Alternate Tax (MAT) referred to in under Section 115JB of the Act are not applicable.

